



Town of Knightdale

Staff Report Cover Sheet

Title: Budget Amendment #2023-05

Staff: Mark Stephens, Finance Director

Date: December 21, 2022

PURPOSE

- Amend the FY 23 Budget Ordinance to appropriate funds to proceed with condemnation for right of way acquisition for the Milburnie Road Extension. Amount of expenditures is to be reimbursed to the Town by the developer of River's Edge.

STRATEGIC PLAN PRIORITY AREA(S)

- Sustainable
- Organizational Excellence

GENERAL STATUTE REFERENCE(S), if applicable

- NCGS 159-15: *Except as otherwise restricted by law, the governing board may amend the budget ordinance at any time after the ordinance's adoption in any manner, so long as the ordinance, as amended, continues to satisfy the requirements of G.S. 159-8 and 159-13....*

TYPE OF PUBLIC HEARING, if applicable

- N/A

FUNDING SOURCE(S), if applicable

- Developer reimbursement

ATTACHMENT(S)

- Budget Amendment #2023-05

STAFF RECOMMENDATION

- Adopt Budget Amendment #2023-05 to appropriate funds to proceed with condemnation for right of way acquisition for the Milburnie Road Extension. Amount of expenditures is to be reimbursed to the Town by the developer of River's Edge.

Knightdale Strategic Priorities



Safe



Connected & Inclusive



Sustainable



Active & Healthy



Organizational Excellence