



TOWN OF KNIGHTDALE

950 Steeple Square Court
Knightdale, NC 27545
KnightdaleNC.gov

ORDINANCE #23-03-15-001 FIRE STATION FORESTVILLE ROAD CAPITAL PROJECT ORDINANCE FOR THE TOWN OF KNIGHTDALE

BE IT ORDAINED by the Governing Board of the Town of Knightdale, North Carolina that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1: The project authorized is the construction of a new Fire Station on Forestville Road thru installment financing and general fund revenues.

Section 2: The officers of this unit are hereby directed to proceed with the capital project within the terms of the grant funding agreement and the budget contained herein.

Section 3: The following amounts are appropriated for the project:

Design	\$251,000
Construction/Contingency	6,899,000
Financing Cost	50,000
Total	\$7,200,000

Section 4: The following revenues are anticipated to be available to complete this project:

Installment Financing	\$2,200,000
Transfer from General Fund	5,000,000
Total	\$7,200,000

Section 5: The Finance Officer is hereby directed to maintain within the Capital Project Fund sufficient specific detailed accounting records to satisfy local, state, and federal regulations. The terms of the grant agreement also shall be met.

Section 6: Funds may be advanced from the General Fund for the purpose of making payments as due.

Section 7: The Finance Officer is directed to report, on a quarterly basis, on the financial status of each project element in Section 3.

Section 8: The Budget Officer is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board.

This the 15th day of March, 2023.

BY: _____
Jessica Day, Mayor

ATTEST: _____
Heather Smith, Town Clerk