TOWN OF KNIGHTDALE

950 Steeple Square Court Knightdale, NC 27545 KnightdaleNC.gov

ORDINANCE #24-07-17-001 PEDESTRIAN IMPROVMENTS CAPITAL PROJECT ORDINANCE FOR THE TOWN OF KNIGHTDALE

BE IT ORDAINED by the Governing Board of the Town of Knightdale, North Carolina that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1: The project authorized is for the construction of pedestrian improvements within Knightdale.

Section 2: The officers of this unit are hereby directed to proceed with the capital project within the terms of the grant funding agreement and the budget contained herein.

Section 3: The following amounts are appropriated for the project:

Design	\$450,000
Construction/Contingency	793,176
Right of Way Acquisition	100,000
Total	\$1,343,176

Section 4: The following revenues are anticipated to be available to complete this project:

CAMPO Grant	\$396,588
Transfer from General Fund	946,588
Total	\$1,343,176

Section 5: The Finance Officer is hereby directed to maintain within the Capital Project Fund sufficient specific detailed accounting records to satisfy local, state, and federal regulations. The terms of the grant agreement also shall be met.

Section 6: Funds may be advanced from the General Fund for the purpose of making payments as due.

Section 7: The Finance Officer is directed to report, on a quarterly basis, on the financial status of each project element in Section 3.

Section 8: The Budget Officer is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board.

This the 17 th day of July, 2024.		
	BY:	
	Jessica Day, Mayor	
ATTEST:		
Heather Smith, Town Clerk		