



## TOWN OF KNIGHTDALE

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950 Steeple Square Court  
Knightdale, NC 27545  
KnightdaleNC.gov

### **RESOLUTION #24-11-21-001 TO APPROVE THE SALE OF REAL PROPERTY**

**WHEREAS**, the Town of Knightdale (“Town”) has an interest in the proceeds of the sale of real property located at 1718 Piccadilly Lane, Raleigh, North Carolina 27608 (“the Property”); and

**WHEREAS**, the Town acquired such interest by way of the now probated Last Will and Testament of Anne Elizabeth Croom, deceased, who bequeathed the proceeds from the sale of the Property to the Town, and also required the Property be offered for sale to her neighbors Martin K Green, Jr. and Karin B. Green; and

**WHEREAS**, the Town has determined that prompt sale of the Property and delivery of the proceeds of sale to the Town is in the Town’s best interest; and

**WHEREAS**, Mr. and Ms. Green, upon receipt of an offer to sell the Property to them, have instead arranged for the sale of the Property directly to Speight Built, LLC, in exchange for consideration with respect to the future use of the Property; and

**WHEREAS**, the Town is now a party to a purchase agreement for the sale of the Property directly to Speight Built, LLC (the “Contract”); and

**WHEREAS**, the purchase price of \$825,000.00 set forth in the Contract is consistent with the current appraised value of the Property.

**NOW THEREFORE, BE IT RESOLVED** that the Knightdale Town Council agrees and approves the sale of the Property to Speight Built, LLC for the sales price of \$825,000 pursuant to the Contract.

**BE IT FURTHER RESOLVED**, that the appropriate employees and representatives of the Town be, and they hereby are, authorized and directed to take all necessary and appropriate steps to accomplish the intent of the foregoing resolution.

This the 21<sup>st</sup> day of November, 2024.

BY: \_\_\_\_\_  
Jessica Day, Mayor

ATTEST: \_\_\_\_\_  
Heather M. Smith, Town Clerk