



# Town of Knightdale

## Staff Report Cover Sheet

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Title: Fire Capital Projects – Reimbursement Resolution

Staff: Antwan Morrison, Assistant Town Manager

Date: August 20, 2025

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### PURPOSE

- As leadership continues to strategically plan to meet the future needs of the Town of Knightdale, they remain cognizant of opportunities which assist in properly positioning ourselves for future growth and expansion. This is achieved by remaining engaged in the community, identifying future needs for expansion of services, the growing needs of the community and available sites of real property.
- Town leadership is actively researching viable site options and locations for a future fire station. In addition, as staff plans for the future they are also considering the service needs and have programmed the purchase of both a new fire engine and fire truck.
- The town intends to issue debt to fund the cost of these purchases. The attached resolution authorizes staff to proceed with project spending and allows the town to reimburse itself from the future debt issuance at a future date, to be determined, as allowed by Treasury Regulation, Section 1.150-2.
- The current estimated cost are projected not to exceed \$6 million.

### STRATEGIC PLAN PRIORITY AREA(S)

- Safe

### GENERAL STATUTE REFERENCE(S), *if applicable*

- Treasury Regulation – Section 1.150-2

### TYPE OF PUBLIC HEARING, *if applicable*

- N/A

### FUNDING SOURCE(S), *if applicable*

- TBD – Limited Obligation Bonds, General Obligation Bond, Installment Financing Contract, etc.

### ATTACHMENT(S)

- Reimbursement Resolution – Fire Projects

### STAFF RECOMMENDATION

- Motion to adopt Resolution #25-08-20-001 authorizing a later issuance of public funding to pay for fire capital project expenditures.

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*Knightdale Strategic Priorities*



Safe



Connected &  
Inclusive



Sustainable



Active & Healthy



Organizational  
Excellence