



# Town of Knightdale

## Staff Report Cover Sheet

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Title: FY 2026 - Budget Amendment #1

Staff: Antwan Morrison, Assistant Town Manager

Date: September 17, 2025

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### PURPOSE

- North Carolina General Statute 159-15 authorizes the governing board to amend the budget ordinance at any time after the ordinance is adopted. Amendments generally include additional revenues, appropriations from contingency for unforeseen events, transfers to/from capital reserve fund and/or fund balance and periodic modifications to capital project funds.

This agenda item is to amend both revenue and expenditures accounts within the following funds:

1. General Fund
2. Stormwater Fund
3. Debt Service Fund

### STRATEGIC PLAN PRIORITY AREA(S)

- Organizational Excellence

### GENERAL STATUTE REFERENCE(S), if applicable

- NCGS 159-15

### TYPE OF PUBLIC HEARING, if applicable

- N/A

### FUNDING SOURCE(S), if applicable

- N/A

### ATTACHMENT(S)

- Ordinance Amendment
- Schedule of amendments

### STAFF RECOMMENDATION

- Adopt Budget Amendment #2026-01 for General Fund and Stormwater Fund

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*Knightsdale Strategic Priorities*



Safe



Connected &  
Inclusive



Sustainable



Active & Healthy



Organizational  
Excellence