



The Town of Knightdale  
**BUDGET AMENDMENT**  
 #2026-01

**General Fund**  
**Budget Amendment Worksheet**  
 For the fiscal year ending June 30, 2026

	Department	Adopted Budget	Prior Budget Amendments	Current Budget Amendments	Amended Budget
<b>Estimated revenues:</b>					
Ad Valorem Taxes	310	\$ 20,403,824	\$ -	\$ (3,894,542)	\$ 16,509,282
Local Option Sales Tax	320	6,870,275	-	-	6,870,275
Other Taxes and Licenses	326	411,500	-	-	411,500
Unrestricted Intergovernmental Revenues	330	1,613,894	-	-	1,613,894
Restricted Intergovernmental Revenues	340	5,090,682	-	-	5,090,682
Permits and Fees	334	605,500	-	35,000	640,500
Sales and Services - Sanitation	347	1,447,803	-	-	1,447,803
Sales and Services - Park and Recreation	360	203,275	-	-	203,275
Investment Earnings	383	441,449	-	-	441,449
Miscellaneous	380	213,200	-	-	213,200
<b>Total revenues</b>		<b>\$ 37,301,402</b>	<b>\$ -</b>	<b>\$ (3,859,542)</b>	<b>\$ 33,441,860</b>
<b>Appropriations:</b>					
Administration	1000	2,176,112	-	-	2,176,112
Legislative	1050	620,999	-	-	620,999
Community Relations	2010	851,566	-	-	851,566
Human Resources	2050	1,305,029	-	-	1,305,029
Finance	3000	1,239,314	-	-	1,239,314
Information Technology	4010	827,598	-	-	827,598
Public Safety:					
Police	5100	9,308,771	-	-	9,308,771
Fire	5110	8,813,963	-	-	8,813,963
Public Works:					
Grounds	4190	1,001,706	-	-	1,001,706
Streets/Powell Bill	4510	931,550	-	-	931,550
Sanitation	4710	1,541,060	-	-	1,541,060
Operations	4600	2,028,176	-	-	2,028,176
Development Services	4000	1,842,909	-	535,000	2,377,909
Parks, Recreation and Cultural Resources	6200	2,964,238	-	-	2,964,238
Debt Service	9100	3,894,542	-	(3,894,542)	-
<b>Total appropriations</b>		<b>\$ 39,347,533</b>	<b>\$ -</b>	<b>\$ (3,359,542)</b>	<b>\$ 35,987,991</b>
<b>Estimated revenues over total appropriations</b>		<b>\$ (2,046,131)</b>	<b>\$ -</b>	<b>\$ (500,000)</b>	<b>\$ (2,546,131)</b>
<b>Other financing sources (uses):</b>					
Transfers In	390	2,354,090	-	500,000	2,854,090
Transfers Out	9900	(1,142,959)	-	-	(1,142,959)
Debt Issuance	390	835,000	-	-	835,000
Premium on Debt Issuance	390	-	-	-	-
Subscription Proceeds	390	-	-	-	-
Appropriated Fund Balance	390	-	-	-	-

**General Fund  
Budget Amendment Worksheet  
For the fiscal year ending June 30, 2026**

<b>Department</b>	<b>Adopted Budget</b>	<b>Prior Budget Amendments</b>	<b>Current Budget Amendments</b>	<b>Amended Budget</b>
<i>Total other financing sources (uses)</i>	\$ 2,046,131	\$ -	\$ 500,000	\$ 2,546,131
<i>Estimated revenue and other financing sources over appropriations and other financing uses</i>	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>	40,490,492	-	(3,359,542)	37,130,950
<b>Expenditures</b>	40,490,492	-	(3,359,542)	37,130,950
	-	-	-	-

Adopted this 17th day of September, 2025

\_\_\_\_\_  
Mayor Jessica Day

\_\_\_\_\_  
Town Manager William R. Summers

**GENERAL FUND  
BUDGET AMENDMENT #1  
FY 2025-2026**

**REVENUE**

<b>ACCOUNT</b>	<b>ACCOUNT DESCRIPTION</b>	<b>INCREASE</b>	<b>DECREASE</b>
10-0390-4830	Transfer In	500,000	-
10-0334-4400	Permit Processing Fee	35,000	-
10-0310-2013	Ad Valorem Taxes Prior Years		(4,375.00)
10-0310-2014	Ad Valorem Taxes Current Years		(3,612,167.00)
10-0310-4000	NCDMV Vehicle Taxes Current Year		(272,500.00)
10-0310-4020	Penalties & Interest		(5,500.00)
Total Revenues		<u>535,000</u>	<u>(3,894,542)</u>

**EXPENSE**

<b>ACCOUNT</b>	<b>ACCOUNT DESCRIPTION</b>	<b>INCREASE</b>	<b>DECREASE</b>	<b>PURPOSE</b>
10-4000-7110	Capital Outlay - Property Acquisition	500,000	-	Pulliam property purchase
10-4000-6000	Professional Services	35,000	-	Vision Zero
10-9100-6910	Bond Interest		(674,752.00)	Establish Debt Service Fund - move out of General Fund
10-9100-8010	Loan Interest		(1,005,000.00)	Establish Debt Service Fund - move out of General Fund
10-9100-6920	Bond Principal		(1,823,931.00)	Establish Debt Service Fund - move out of General Fund
10-9100-8000	Loan Principal		(324,703.00)	Establish Debt Service Fund - move out of General Fund
10-9100-8100	Vendor Financing Principal		(66,156.00)	Establish Debt Service Fund - move out of General Fund
Total Expenditures		<u>535,000</u>	<u>(3,894,542)</u>	

- -



*The Town of Knightdale*  
**BUDGET AMENDMENT**  
 #2026-01

**Stormwater Fund**  
**Budget Amendment Worksheet**  
 For the fiscal year ending June 30, 2026

	Department	Adopted Budget	Prior Budget Amendments	Current Budget Amendments	Amended Budget
<b>Estimated revenues:</b>					
Sales and services	0340/0370	\$ 1,495,715	\$ -	\$ -	\$ 1,495,715
Investment earnings	0383	50,000	-	-	50,000
Total revenues		<u>1,545,715</u>	<u>-</u>	<u>-</u>	<u>1,545,715</u>
<b>Appropriations:</b>					
Stormwater	7000	3,130,707	-	475,000	3,605,707
Debt Service	9100	-	-	-	-
Total appropriations		<u>\$ 3,130,707</u>	<u>\$ -</u>	<u>\$ 475,000</u>	<u>\$ 3,605,707</u>
Estimated revenues over total appropriations		<u>\$ (1,584,992)</u>	<u>\$ -</u>	<u>\$ (475,000)</u>	<u>\$ (2,059,992)</u>
<b>Other financing sources (uses):</b>					
Transfers In	0390	-	-	-	-
Transfers Out	9900	-	-	-	-
Debt Issuance	0390	-	-	-	-
Appropriated Fund Balance	0390	1,584,992	-	475,000	2,059,992
Total other financing sources (uses)		<u>\$ 1,584,992</u>	<u>\$ -</u>	<u>\$ 475,000</u>	<u>\$ 2,059,992</u>
Estimated revenue and other financing sources over appropriations and other financing uses		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Revenues</b>		<u>3,130,707</u>	<u>-</u>	<u>475,000</u>	<u>3,605,707</u>
<b>Expenditures</b>		<u>3,130,707</u>	<u>-</u>	<u>475,000</u>	<u>3,605,707</u>
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Adopted this 17th day of September, 2025

\_\_\_\_\_  
 Mayor Jessica Day

\_\_\_\_\_  
 Town Manager William R. Summers

**STORMWATER FUND  
BUDGET AMENDMENT #1  
FY 2025-2026**

**REVENUE**

<b>ACCOUNT</b>	<b>ACCOUNT DESCRIPTION</b>	<b>INCREASE</b>	<b>DECREASE</b>
60-0390-4999	Appropriated Fund Balance	90,000	
60-0390-4999	Appropriated Fund Balance	385,000	

Total Revenues	475,000	-
----------------	---------	---

**EXPENSE**

<b>ACCOUNT</b>	<b>ACCOUNT DESCRIPTION</b>	<b>INCREASE</b>	<b>DECREASE</b>	<b>PURPOSE</b>
60-7000-6000	Capital Outlay	90,000		Forest Drive SW Modeling Consultant
60-7000-6000	Capital Outlay	385,000		Forest Drive SW Project Construction

Total Expenditures	475,000	-
--------------------	---------	---

-



*The Town of Knightdale*  
**BUDGET AMENDMENT**  
 #2026-01

**Debt Service Fund**  
**Budget Amendment Worksheet**  
**For the fiscal year ending June 30, 2026**

	Department	Adopted Budget	Prior Budget Amendments	Current Budget Amendments	Amended Budget
<b>Estimated revenues:</b>					
Ad Valorem Taxes	0310	\$ -	\$ -	\$ 3,894,542	\$ 3,894,542
Investment earnings	0383	-	-	-	-
Total revenues		-	-	3,894,542	3,894,542
<b>Appropriations:</b>					
Debt Service	9100	-	-	3,894,542	3,894,542
Total appropriations		\$ -	\$ -	\$ 3,894,542	\$ 3,894,542
Estimated revenues over total appropriations		\$ -	\$ -	\$ -	\$ -
<b>Other financing sources (uses):</b>					
Transfers In	0390	-	-	-	-
Transfers Out	9900	-	-	-	-
Debt Issuance	0390	-	-	-	-
Appropriated Fund Balance	0390	-	-	-	-
Total other financing sources (uses)		\$ -	\$ -	\$ -	\$ -
Estimated revenue and other financing sources over appropriations and other financing uses		\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>		-	-	3,894,542	3,894,542
<b>Expenditures</b>		-	-	3,894,542	3,894,542
		-	-	-	-

Adopted this 17th day of September, 2025

\_\_\_\_\_  
 Mayor Jessica Day

\_\_\_\_\_  
 Town Manager William R. Summers

**DEBT SERVICE FUND  
BUDGET AMENDMENT #1  
FY 2025-2026**

**REVENUE**

<b>ACCOUNT</b>	<b>ACCOUNT DESCRIPTION</b>	<b>INCREASE</b>	<b>DECREASE</b>
20-0310-2013	Ad Valorem Taxes PY	4,375	
20-0310-2014	Ad Valorem Taxes CY	3,612,167	
20-0310-4000	NCDMV Taxes	272,500	
20-0310-4020	Penalties and Interest	5,500	

Total Revenues	3,894,542	-
----------------	-----------	---

**EXPENSE**

<b>ACCOUNT</b>	<b>ACCOUNT DESCRIPTION</b>	<b>INCREASE</b>	<b>DECREASE</b>	<b>PURPOSE</b>
20-9100-6910	Bond Interest	674,752		Establish Debt Service Fund - Move In From General Fund
20-9100-6920	Bond Principal	1,005,000		Establish Debt Service Fund - Move In From General Fund
20-9100-8000	Loan Principal	1,823,931		Establish Debt Service Fund - Move In From General Fund
20-9100-8010	Loan Interest	324,703		Establish Debt Service Fund - Move In From General Fund
20-9100-8100	Vendor Financing Principal	66,156		Establish Debt Service Fund - Move In From General Fund

Total Expenditures	3,894,542	-
--------------------	-----------	---

-