

Town of Knightdale
Equipment and Vehicles - FY 2025/26
\$ 950,000
Financing Proposals
Friday, September 26, 2025

BANK

TERMINTEREST RATE

PNC Bank

4

3.66% Tax-Exempt

MAXIMUM INTEREST COST	MAXIMUM ANNUAL DEBT SERVICE	NOTES	Total Payments
\$ 17,385.00	\$ 257,471.77	*Disbursed into account specified by the borrower *No escrow agreement required *No prepayment penalty *Bank counsel fees not to exceed \$7,500 *Annual financials within 210 days	\$ 1,029,887.07

Total Interest

\$ 79,887.07