



# Town of Knightdale

## Staff Report Cover Sheet

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Title: Reimbursement Resolution for Pool Restroom Renovations and Property Purchase

Staff: Jessica Rhem, CPA – Finance Director

Date: November 19, 2025

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### **PURPOSE**

- As leadership continues to strategically plan to meet the future needs of the Town of Knightdale, they remain cognizant of opportunities which assist in properly positioning ourselves for future growth and expansion. This is achieved by remaining engaged in the community, identifying future needs for expansion of services, the growing needs of the community and available sites of real property.
- Town leadership is planning to renovate the restrooms at the Town's pool as well as actively pursuing a property purchase. The Town intends to issue debt to fund the cost of these purchases. The attached resolution authorizes staff to proceed with project spending and allows the Town to reimburse itself from the debt issuance at a future date, to be determined, as allowed by Treasury Regulation, Section 1.150-2.
- The current estimated cost are projected not to exceed \$4,080,000.

### **STRATEGIC PLAN PRIORITY AREA(S)**

- Connected & Inclusive

### **GENERAL STATUTE REFERENCE(S), if applicable**

- Treasury Regulation – Section 1.150-2

### **TYPE OF PUBLIC HEARING, if applicable**

- N/A

### **FUNDING SOURCE(S), if applicable**

- Installment Financing Agreement

### **ATTACHMENT(S)**

- Reimbursement Resolution #25-11-19-002 for Renovations and Property Purchase

### **STAFF RECOMMENDATION**

- Motion to approve Resolution #25-11-19-002 authorizing a later issuance of public funding to pay for renovations and property purchase expenditures.

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*Knightsdale Strategic Priorities*



Safe



Connected &  
Inclusive



Sustainable



Active & Healthy



Organizational  
Excellence